



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	October 26, 2004
Auction Number:	#65
Placement Date:	October 27, 2004
Maturity Date:	November 3, 2004
Term:	7 Days
Treasury's Offered Amount:	\$ 7,000,000,000
Total Accepted Amount:	\$ 7,000,000,000
Total Bid Amount:	\$19,813,000,000
Bid-to-Cover Ratio:	2.83
Highest Bid Rate:	1.790%
Lowest Accepted Bid Rate:	1.693%
Percentage Allotted at Lowest Accepted Bid Rate:	45.80%